

Speech for Energy Event

Good evening and welcome to the Indian High Commission

Energy is the foundation of growth. Nigeria has sun, gas, and market. India has the scale, technology, and execution speed. Together, that is not just a partnership. That is a solution for 230 million Nigerians and 1.4 billion Indians.

Abuja is the energy capital of Africa. NOG Energy Week has brought together the best minds in oil, gas, power, and renewables.

And India has come prepared. We have with us today a high-level Indian energy delegation — CNG/LPG kit manufacturers, gas technology providers, logistics providers, turbines, cables & wires providers, and equipment suppliers — all here to meet their Nigerian counterparts.

The power situation in Nigeria is improving but still the installed generation capacity is less than the requirement. Probably it is time to also consider an alternative energy source, which is renewable energy, a power generated from natural sources that constantly replenish themselves and never run out. I am referring to Solar Energy.

India can offer technical assistance and cooperation in the field of solar power related projects through Indian companies like BHEL who have developed good technologies for hybrid generation of electricity, storage etc. and in setting up of electricity grids and transmission lines. Let me inform you that Nigeria is already part of the International Solar Alliance (ISA), an initiative that came into existence after the clarion call given by Hon'ble Prime Minister of India Shri Narendra Modi.

I would like to share that India has also given a line of credit for a solar based electricity project in Kaduna State of Nigeria for 221 health centres and Indian firms are already building mini-grids and installing solar panel across Ogun, Lagos, and Kano states of Nigeria.

Adding to the momentum, Niger State Government & National Petroleum Corporation Limited (NNPC) have signed a MoU for development of renewable projects like greenfield hydropower project, mega solar parks in institutions & home solar system and establishment of a 500 million-litre Ethanol Plant.

Another vital energy source which Nigeria has in abundance is its Gas reserve. Data says that Nigeria has proven gas reserve of 210.54 trillion cubic feet, which makes it 8th largest holder in the world and ranks largest in Africa. Nigerian government has mandated to make Nigeria the largest producer and gas distributor in Africa. India has already pioneered the field of production and distribution of LPG, PNG & CNG. I would like to inform that a team from Indraprastha Gas Limited(IGL)has recently visited Nigeria to explore the possibilities in the field of CNG. India has also conveyed the willingness of our National Oil Companies (NOCs) to collaborate & participate with Nigerian Oil & Gas companies in deep-water production and development projects in Nigeria.

Nigeria is also actively looking for CNG and e-Mobility solutions for public transport. With the abundant gas reserves, running vehicles on CNG is certainly an efficient and cost-effective solution for Nigeria. Our Indian companies are already active in the field of retrofitting of CNG kits to existing public and private vehicles, as well as in setting up filling stations and citywide network for supplies. India can collaborate in setting up of conversion centers, roll out of CNG filling stations and related services.

We are not here for speeches. We are here for deals. For Nigeria, India can offer proven technology, competitive pricing, and a proactive approach through local manufacturing and skilling. Our Indian Pharma companies like SAM pharmaceuticals have already set up a local manufacturing plant in Lagos. We can do the same in solar modules, battery assembly, and gas turbines.

For Indian companies, I would again reiterate that Nigeria offers a 230M-market, AfCFTA access to 1.3B Africans, and policy incentives including 0% duty on renewable energy machinery and equipment. The ROI(return on investment) is real when you build here, hire here, and power here. So network with intent. Exchange ideas. Exchange cards. Exchange numbers. Ask tough questions. Leave this room with either an idea of a joint venture, a pilot, or at least a second meeting.

Because when India's energy expertise meets Nigeria's energy opportunity, we don't just light homes. We light Africa's growth.

Thank you.
